



Date: 06/11/2023

## Technical Picks

MAHINDRA LIFESPACE DEVELOPERS LIMITED	
Reco Price	₹ 500
<b>Buy Call</b>	
Target Price	₹ 518
Stop Loss	₹ 490
Time Frame	10 days

### Rationale for Recommendation

The stock has forming double bottom pattern on daily timeframe. Stock has broken 500 psychological level and trading above it. Stock has golden crossover of EMAs on daily timeframe and trading above 200 days EMA. It has form bullish hammer candlestick pattern on hourly chart. RSI looks good on chart.